

PAVLIDIS S.A. MARBLE GRANITE				
G.C.R. Number: 051691219000 - HEAD OFFICE: INDUSTRIAL AREA OF DRAMA - P.C. 66150				
FINANCIAL DATA AND INFORMATION FOR THE YEAR 1st January 2024 - 31st December 2024				
(Published according to Law 4548/2018, article 149 for companies which prepare annual financial statements, consolidated and stand alone, in accordance with IFRS)				
The financial data and information presented below provide a general overview of the financial position and results. Therefore, it is recommended to any reader, before proceeding to any investment decision or other transaction with the company, to visit the company's website, where the Annual Financial Statements are published, together with the report of certified auditors.				
INFORMATION CONCERNING THE COMPANY :				
Registered Prefecture:	Chamber of Drama	Board of Directors:		
Date of approval of Annual Financial Statements:	30/6/2025	Christoforos E. Pavlidis	Chairman and CEO	
Certified Auditor Accountant:	Antoniadis E. Andreas SOEL 39861	Lazaros I. Pantelidis	Vice-chairman	
Audit firm:	Hellenic Elegktiki S.A.	Nikolaos G. Dimarelis	Member	
Type of auditor's opinion:	Qualified opinion	Theodoros A. Kalfopoulos	Member	
Company's website:	http://www.pamg.eu	Symeon K. Soultanidis	Member	
STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
ASSETS				
Property, plant and equipment	145.906.614	151.581.100	114.730.127	118.905.730
Investments in subsidiaries	-	-	116.422.967	102.422.090
Goodwill	82.731.233	72.209.150	-	-
Other non-current assets	6.334.173	5.621.082	7.360.764	7.985.726
Inventories	35.310.462	30.387.800	30.143.075	28.826.805
Trade receivables	17.741.551	22.646.551	10.857.617	11.209.462
Other current assets	38.556.053	60.692.633	21.254.378	46.001.278
TOTAL ASSETS	326.580.086	343.138.317	300.768.929	315.351.090
EQUITY AND LIABILITIES				
Share capital	7.970.672	7.967.671	7.970.672	7.967.671
Share Premium	53.188.000	-	53.188.000	-
Other equity	(2.938.288)	268.252.813	(16.399.023)	253.086.843
Equity attributable to equity holders of the parent (a)	58.220.384	276.220.484	44.759.648	261.054.514
Non-controlling interests	3.536.237	6.405.223	-	-
Total equity (a)	61.756.621	282.625.706	44.759.648	261.054.514
Long-term borrowings	206.077.709	14.075.637	199.960.054	6.428.572
Provisions/Other non-current liabilities	15.962.734	15.310.986	15.452.778	15.157.403
Short-term borrowings	21.032.838	-	19.503.428	-
Other short-term liabilities	21.750.184	31.125.987	21.093.020	32.710.602
Total liabilities (b)	264.823.465	60.512.610	256.009.280	54.296.576
TOTAL EQUITY AND LIABILITIES (a)+(b)	326.580.086	343.138.317	300.768.929	315.351.090
INCOME STATEMENT				
	GROUP		COMPANY	
	1.1.2024-31.12.2024	1.1.2023-31.12.2023	1.1.2024-31.12.2024	1.1.2023-31.12.2023
Turnover	95.002.999	94.300.813	59.931.998	58.920.713
Other income	889.905	991.432	752.210	735.944
Gross profit	40.889.566	38.880.807	16.800.923	16.086.320
Profit before tax	7.991.028	18.345.060	6.137.818	20.267.415
Profit after tax	5.784.181	15.645.559	5.860.533	19.005.170
Basic earnings per share after tax – (in €)	0,48	1,41	0,54	1,77
EBITDA	32.488.019	29.796.711	8.961.868	8.034.151
STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Total equity opening balance	282.625.706	264.018.182	261.054.514	241.860.756
Dividends	(628.884)	(992.423)	-	-
Exchange differences (B1)	122.168	287.980	-	-
Other total income	(32.622)	(183.854)	(32.622)	(183.854)
Subsidiary incorporation	-	3.477.918	-	-
Derecognition of fair value reserve	(208.373)	(57.728)	(208.373)	(57.728)
Merger with Dolit AE and Sivec LTD	29.486.026	-	29.935.597	-
Purchase of non-controlling interests	(3.478.795)	-	-	-
Transfer of profits from reserves to retained earnings	(57.253)	(95)	-	-
Transfer from Revaluation Surplus to Retained Earnings	(5.534)	-	-	-
Reserve formation	-	430.170	-	430.170
Cancellation of Treasury Shares	(251.850.000)	-	(251.850.000)	-
Total operatin income after tax	5.784.181	15.645.559	5.860.533	19.005.170
Total equity closing balance	61.756.621	282.625.706	44.759.648	261.054.514
CASH FLOW STATEMENT				
	GROUP		COMPANY	
	1.1.2024-31.12.2024	1.1.2023-31.12.2023	1.1.2024-31.12.2024	1.1.2023-31.12.2023
Cash flows from operating activities				
Profit before tax	7.991.028	18.345.060	6.137.818	20.267.415
Plus / Minus Adjustments for:				
Depreciation and amortization	10.329.330	10.222.764	5.714.855	5.545.725
Amortization of government grants receive	(88.928)	(585.564)	(88.928)	(585.564)
Profit/(loss) on sale of property, plant and equipment	156.324	149.255	166.752	148.883
Provisions for staff compensation	177.306	49.899	170.625	49.899
Provisions for doubtful receivables	-	(1.397)	-	-
Interest expense and finance income	14.256.589	1.814.451	(2.801.878)	(17.193.425)
Operating profit before working capital adjustments	32.821.649	29.994.468	9.299.245	8.232.933
Plus / Minus:				
Inventories	(4.922.662)	4.656.063	(1.316.271)	211.817
Trade debtors	4.904.999	(3.965.736)	351.844	(3.320.821)
Long-term debtors	66.871	(10.313)	108	217
Advances and other receivables	12.265.859	(10.388.409)	13.363.917	(8.894.868)
Plus / Minus:				
Liabilities (excluding banks)	(30.516.245)	(2.966.183)	(20.495.409)	1.946.171
Interest expenses paid	(15.301.673)	(2.083.696)	(14.381.725)	(1.055.665)
Payments for staff compensation	(101.084)	(222.553)	(101.084)	(222.553)
Taxes paid	(2.133.470)	(3.991.154)	(159.812)	(2.553.898)
(Increase)/decrease Other financial assets	-	7.850.003	895.000	895.000
Increase/(decrease) Other long-term liabilities	749	(536.892)	-	(430.170)
Net cash generated from operating activities	(2.915.006)	18.335.598	(12.544.187)	(5.191.835)
Cash flows from investing activities				
Net change in tangible and intangible fixed assets	(6.515.212)	(24.440.007)	(2.294.548)	(6.586.854)
Revenue from sales of PPE	1.095.853	1.012.060	547.600	829.328
Grants received	-	1.026.000	-	1.026.000
Interest income	1.244.462	269.245	1.319.323	212.869
Acquisition of subsidiaries, associates, joint ventures and other investments	-	-	(14.000.877)	(180.000)
Merger of subsidiaries	-	-	-	-
Dividends received	-	-	16.212.231	18.036.220
Net cash flows (used in)/from investing activities	(4.174.897)	(22.132.702)	1.783.729	13.337.563
Cash flows from financing activities				
Increase in share capital	3.001	-	3.001	-
Share Premium	53.188.000	-	53.188.000	-
Cancellation of Treasury Shares	(251.850.000)	-	(251.850.000)	-
Net change of long term loans	185.874.606	8.450.637	187.404.016	803.572
Net change of short term loans	4.600.022	12.682.816	4.600.022	11.153.406
Lease payments	(46.295)	(44.332)	(46.295)	(44.332)
Dividends paid	(628.884)	(992.423)	-	-
Net cash flows (used in)/ from financing activities	(8.859.549)	20.096.698	(6.701.256)	11.912.646
Net (decrease)/increase in cash and cash equivalents	(15.949.452)	16.299.594	(17.461.713)	20.058.375
Cash and cash equivalents at beginning of the year	39.644.610	21.631.906	28.142.554	8.084.179
Cash from Merger	6.028.730	-	6.028.730	-
Cash of Newly Consolidated Entity	-	1.713.110	-	-
Cash and cash equivalents at end of the year	29.723.889	39.644.610	16.709.571	28.142.554
Drama, 30 of June 2025				
The President & CEO		The General Manager		The Financial Director
Christoforos E. Pavlidis ID NO. A 00383635		Nikolaos G. Dimarelis ID NO. A00954278		Lazaros I. Pantelidis ID NO. A00984551